

NEWS RELEASE

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First gas delivery to local industry from the Bipaga Gas Processing Centre

Powering Central Africa's largest ceramic factory

Perenco Cameroon is proud to announce the launch of the Perenco Group's first gas-to-industry supply project in Central Africa with delivery of gas from the Bipaga Gas Processing Centre, operated by Perenco Cameroon, to the ceramic manufacturing plant of Keda Ceramics.

The gas is being transported via the 6 km pipeline built and operated by the Société Nationale des Hydrocarbures (SNH) and is being used to power the factory's electrical generators, as well as the kilns necessary for the manufacturing of ceramic tiles by Keda.

Following the commissioning phase, the factory will consume up to 6 mmscfd and will ensure the production of approximately 20 million m² of tiles of different sizes intended for the local Cameroonian market, which equates to approximately two thirds of the domestic requirement. The start of production of this important factory, the largest in operation in Central Africa, will help to create approximately 2,000 direct and indirect jobs in the Kribi region.

The supply of gas from the Bipaga Processing Centre, framed by a gas sales contract (GSA) signed in September 2022 between Perenco Cameroon and its partner SNH, ensures the supply of gas for 20 years. This new energy supply is key to regional industrial development and enables Keda to achieve the required technical specifications for the most economical production of ceramics, while utilising clean, low-cost energy.

Keda Ceramics is now a new industrial client for the Sanaga Sud Association and its partners Perenco Cameroon and SNH. This project represents a significant growth opportunity which secures the industrial future of the Bipaga-Sanaga site and enables Perenco Cameroon to pursue its gas strategy initiated 15 years ago.

The conclusion of this project was marked by an inauguration ceremony for the new facilities, attended by SNH and local Cameroonian authorities.

Yves Postec, MD of Perenco in Cameroon, commented:

"Perenco Cameroon's first gas-to-industry project marks an important milestone and strengthens the fruitful and historic partnership between Perenco Cameroon and SNH. The delivery of gas to Keda Ceramics builds upon our successful track record of project delivery in collaboration with SNH in Cameroon, such as the 20 year production sharing agreement for Rio del Rey signed last year and our joint contract for Golar LNG's Hilli FLNG unit.

Our goal in delivering these projects is centred on exploiting and developing Cameroon's gas resources to support the social, industrial and economic development of Cameroon. Perenco Cameroon's efforts to achieve this goal are only made possible through our continued cooperation with our partners at SNH who share our vision for transforming Cameroon."

About Perenco in Cameroon

Perenco is an independent hydrocarbon producer that is involved in the entire life cycle of projects, from exploration to decommissioning. Perenco entered Cameroon in 1993 with the acquisition of the Moudi concession, in association with Société Nationale des Hydrocarbures. This historic partnership has been strengthened through various acquisitions and innovative oil and gas projects. From 2013, Perenco in Cameroon embarked on the development of the Sanaga gas field, in order to supply the KPDC power plant, which provides 30% of the country's electricity. In 2018, the Company initiated a vast Liquefied Natural Gas development project with the FLNG Hilli Episeyo, the first floating liquefaction plant in the world. These gas developments have also provided Cameroon with a source of LPG, allowing the country to reduce its imports by nearly 30% while supporting its strategy of energy independence and reduction of carbon emissions.

Today, Perenco in Cameroon is the leading national oil operator with a production of 90,000 boepd (60% oil and 40% gas). Perenco in Cameroon also leads numerous sustainable development projects in areas as varied as education, health and environmental protection. Its strength lies in its multidisciplinary team of 900 employees who demonstrate their know-how and ability to conduct their activities safely on a daily basis, making Perenco in Cameroon a partner of choice for the State. Perenco in Cameroon is part of the Perenco Group, which operates in 14 partner countries and is based in the United Kingdom.

Further information is available from: www.perenco.com

Media Enquiries: Celicourt Communications, +44 (0)20 7770 6424 / perenco@celicourt.uk