

NEWS RELEASE

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Opening of new LPG Plant in Batanga, Gabon

Providing clean energy to more than 80,000 homes and local industry

Perenco Oil & Gas Gabon (POGG) is proud to announce the official opening of the Batanga Liquefied Petroleum Gas (LPG) plant, the second phase of a major gas development project in Gabon. The facility was opened by His Excellency General Brice Clotaire Oligui Nguema, President of the Transition, President of the Republic and Head of State.

As early as 2006, POGG and the Gabonese state identified gas as the main energy source for the power stations of Libreville and Port Gentil. 15 years later, a more international and integrated gas strategy was developed. By recovering associated gases from the POGG operated oil fields, LPG can now be extracted for the country's power plants and industrial use, also helping to connect the south of Gabon to Libreville. Surplus LPG will be sold into the international market.

In this second phase, the aim is to produce 15,000 tonnes of LPG at the new Batanga facility, located in the Etimboué department in Ogooué-Maritime province, to supply the national market. These 15,000 tonnes represent approximately 35% of national demand, which will reduce imports by more than 50%. This phase also includes the delivery of gas to Mayumba, where a 20 MW power plant and a High Voltage line to Tchibanga will be built to supply the local market. Ultimately, this plant could reach 100MW with interconnection to the national network and the development of industrial projects in southern Gabon.

This project, which represents an investment of approximately \$50 million by Perenco, is expected to create more than 500 local jobs and provide stable, clean energy to more than 80,000 homes, as well as an energy solution for existing and future industry in the area.

In 2026, the commissioning of the first phase of the Cap Lopez Liquefied Natural Gas (LNG) plant will make it possible to add 25,000 tonnes of LPG to make Gabon self-sufficient or even an exporter of LPG, while exporting 700,000 tonnes of LNG.

The Perenco Group is continuing its ambitious strategy for the use of gas in Central Africa via Gas-to-Power (Chad, Cameroon, Gabon, DRC), Gas-to-Industry (Cameroon, Gabon), Gas-to-LPG (Cameroon, Gabon, DRC in progress), Gas-to-CNG (Cameroon, Gabon, DRC) and Gas-to-LNG (Cameroon, Gabon in progress), all helping to support countries in their development by building gas networks on one hand, exploring for gas on the other, and being the facilitator of these projects wherever possible.

Commenting, Adrien Broche, General Manager of POGG, said:

"The energy transition in Gabon stands out as a model of success, driven by the enlightened vision of the authorities and the commitment of Perenco. By developing gas resources locally, we are shaping the country's energy future. Since 2006, our investment has charted a path, enabling the production, processing and transportation of more than 50 million cubic feet of gas per day in 2023. Every kilometer of our high-pressure pipeline network, from the Ozangué fields to Libreville via Batanga and Port-Gentil, reflects our commitment to sustainable and prosperous energy for Gabon."

About Perenco Oil & Gas Gabon

Perenco Oil & Gas Gabon (POGG) has spent over three decades helping Gabon meet its energy needs, and today produces approximately 110,000 barrels of oil equivalent per day. POGG is Gabon's only commercial gas producer since 2006, providing natural gas to the power plants of Libreville and Port-Gentil, which are producing respectively 70% and 100% of the power for each cities, and today is investing in Gabon's future energy infrastructure. Through POGG's existing operations and specialist know-how, it is helping capture local resources to support the ongoing growth and development of the country. POGG is deploying cutting edge technologies to support the energy transition with innovative projects including, Gas to Industry, LPG production, Compressed Natural Gas, and Gas to Power. As a responsible operator, Perenco is leading multiple community projects focused primarily on healthcare and agriculture. POGG is part of the Perenco Group, which operates in 14 partner countries and is based in the United Kingdom.

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