



News Release

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Perenco Congo announces four new production wells on the Boatou permit

Perenco Congo is pleased to announce the commissioning of four wells having obtained a new 20-year operating permit for Boatou. Boatou, initially discovered by Elf Congo in 1984, has remained undeveloped until now. 40 years later, Perenco Congo and its partners, SNPC, AOGC and PetroCongo, have committed to assessing and developing this untapped resource.

Between March and May four new wells were successfully brought into production, adding a further 4500 bopd.

Located 55km off the coast of Pointe-Noire in the Republic of Congo, and 7km from the neighbouring infrastructure at Likouala, the acreage could only be developed by installing a dedicated platform. This ambitious project saw more than two hundred people mobilized and involved four of Perenco's core business departments: geoscience, projects, drilling and production.

With Boatou, Perenco Congo is once again highlighting its know-how and the ingenuity of its employees in taking over, adapting, renovating and sustainably redeveloping existing acreage.

Commenting on this success, Stéphane Barc, General Manager, Perenco Congo, said:

“These four wells, which were put into production forty years after discovery, clearly demonstrate the capacity and know-how of the Perenco Congo team. Finding tailor-made solutions for marginal fields, delivering them quickly, efficiently, and safely, points to a very promising future in the Republic of Congo”.

Partners on the Boatou permit: Perenco Congo (operator 75%), SNPC 15%, AOGC 5% and PetroCongo 5%.

About Perenco

Founded thirty years ago, Perenco is an independent hydrocarbon producer involved in the entire lifecycle of projects, from exploration to decommissioning. Gross production is 500,000 BOE of oil and gas per day. The group's strength lies in the technical ingenuity and versatility of its 6,800 employees, who deliver safe and environmentally aware solutions to oil and gas fields around the world. By enhancing and developing local resources, Perenco is proud to support economic growth and social development wherever it works. Perenco operates in 14 partner countries and is based in the United Kingdom.

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